



SHARE DRAFT ACCOUNT AGREEMENT

Share Draft Acct. Number

NON-TRANSFERABLE

The parties who sign on the reverse side hereof (hereinafter referred to as "undersigned") hereby authorize ARMY AVIATION CENTER FEDERAL CREDIT UNION (the "Credit Union") to establish this share Draft Account ("Account").

It is agreed that all transactions between the Credit union and the undersigned with reference to this Account shall be governed by the following contract.

- (1) The words defined in this paragraph shall have the following meanings: The words "you" and "your" shall refer to each person who is a party to the Agreement...
(2) You agree that your monthly Account statement provides information sufficient to allow you to identify the items paid for purposes of §7-4406(a) Code of Alabama (1975)...
(3) You have a duty to examine the Statement and discover any items containing unauthorized signatures or alterations...
(4) Only share draft blanks or other methods approved by the Credit Union may be used to withdraw funds from this Account...
(5) Dividends, if declared on this type account by the Board of Directors of the Credit Union shall be payable on the balance of this Account...
(6) The Credit Union reserves the right to impose service charges upon this Account in accordance with such rate schedules as may be adopted...
(7) The Credit Union shall have the right to require 30 days notice of any intent to make any withdrawal from this Account...
(8) The Credit Union is under no obligation to pay any share draft. The Credit Union is authorized to refuse to pay any share draft without any reason for such refusal...
(9) In the event the Credit Union pays a share draft drawn on this Account, the Credit Union may charge this Account the amount of such share draft...
(10) If a share draft is presented for payment and the amount of such share draft exceeds the fully paid and collected share balance in this Account...
(11) Although the Credit Union is under no obligation to pay any share draft which exceeds the fully paid and collected share balance...
(12) All non-cash items credited to this Account shall be credited conditionally, subject to final payment...
(13) The Credit Union shall not be liable for any item charged to this Account unless, within 30 days from the making or personal delivery...
(14) The undersigned agree to indemnify the Credit Union from any loss due to an endorsement or other writing...
(15) Upon receiving a request from the undersigned, the Credit Union shall make available to the undersigned a copy of any paid share draft...
(16) If this Agreement is signed by more than one person, this Account will be subject to the following additional terms and conditions:
a) The undersigned intends to create by this Agreement a joint ownership, with right of survivorship...
b) Each of the undersigned appoint the other his attorney with power to deposit in this Account funds of the other...
c) The undersigned agrees that funds deposited to the credit of the Account...
d) Any or all of the undersigned may revoke this Agreement and remove from ownership in this Account any and all of the undersigned...
(17) The Credit Union has the right to terminate this Account and to terminate all of its liability hereunder...
(18) This Account is subject to such other items, conditions, rules and requirements as the Board of Directors of the Credit Union may establish...
(19) If you do not comply with the terms of the Share Draft Agreement and AACFCU refers the matter to an attorney, you agree to pay any court costs...

SSN \_\_\_\_\_ Date \_\_\_\_\_

Signature(s)

Main Account Holder
Joint Account 1
Joint Account 2

Joint Owners

Share Account Number \_\_\_\_\_
Loan Account Number \_\_\_\_\_

Instruction to Signer: If you have been notified by the Internal Revenue Service (IRS) that you are subject to backup withholding due to payee underreporting and you have not received a notice from the IRS that the backup withholding has terminated, you must strike out the language in clause 2 of the certification you sign below:

CERTIFICATION AS TO TAXPAYER IDENTIFICATION NUMBER AND BACKUP WITHHOLDING

Under penalties of perjury, I certify (1) that the number shown on this form is my correct taxpayer identification number and (2) that I am not subject to backup withholding either because I have not been notified that I am subject to backup withholding as a result of a failure to report all interest or dividends, or the Internal Revenue Service (IRS) has notified me that I am no longer subject to backup withholding. I am a U.S. person (including a U.S. resident alien).

Signature \_\_\_\_\_

Date \_\_\_\_\_

## WHAT YOU NEED TO KNOW ABOUT OVERDRAFTS AND OVERDRAFT FEES

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to a savings account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

➤ **What are the standard overdraft practices that come with my account?**

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We will not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

➤ **What fees will I be charged if Army Aviation Center Federal Credit Union pays my overdraft?**

Under our standard overdraft practices:

- We will charge you a fee of up to \$25 each time we pay an overdraft
- There is no limit per day on the total fees we can charge you for overdrawing account

➤ **What if I want Army Aviation Center Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions?**

If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call 334-598-4411, visit our website at <http://www.aacfcu.com>, or complete the form below and present it at a branch or mail it to: P.O. Box Drawer 8, Daleville, AL 36322.

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I want Army Aviation Center Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

I do not want Army Aviation Center Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Printed Name: \_\_\_\_\_

Date: \_\_\_\_\_

Account Number: \_\_\_\_\_